

APPLICATION FORM FOR GRANT OF LICENCE FOR INTER-STATE TRADING

1. Name of the applicant : PCM POWER TRADING CORPORATION LIMITED
2. Address
- (a) Registered office address : DABRIWALA HOUSE, 10-C MIDDLETON ROW,
4TH FLOOR, BLOCK - C, KOLKATA – 700071,
WEST BENGAL
- (b) Address for correspondence : PCM TOWER, SEVOKE ROAD,
SILIGURI – 734001, WEST BENGAL
- (c) Website address : URL: www.pcmpowertrading.co.in
3. Name, Designation and Address of the contact person : GAUTAM PRADHAN, DGM-ADMINISTRATION
PCM TOWER, SEVOKE ROAD,
SILIGURI – 734001, WEST BENGAL
4. Contact Tel. Nos. : 0353- 2777028/029
5. Fax No : 0353- 2540734
6. E-Mail ID : info@pcmpowertrading.co.in
7. Status of the applicant : LIMITED COMPANY, INCORPORATED UNDER
COMPANY ACT 1956

(Whether a citizen of India or a partnership firm registered under the Indian Partnership Act, 1932 (9 of 1932) or a company incorporated under the Companies Act, 1956 (1 of 1956) or an association or a body of individuals who are citizens of India whether incorporated or not or an artificial juridical person recognized under the India Laws. If a listed company, name of Stock Exchanges on which listed and latest share price to be given)

NOT LISTED

8. Place of Incorporation/Registration : KOLKATA, WEST BENGAL
9. Year of Incorporation /Registration : 22.10.2009

PCM Power Trading Corporation Ltd.

Nishant
Director.

10. Clause of the Memorandum of Association which authorizes undertaking Inter-State trading in electricity : ENCLOSED AT ANNEXURE I
(Extract the relevant portion)

11. Whether the Memorandum of Association authorizes undertaking transmission of electricity. : NO
If so, the extract of the relevant portion.

12. (a) Authorized Share Capital : Rs. 50,000,000
(b) Issued Share Capital : Rs. 26,700,000
(c) Subscribed Share Capital : Rs. 26,700,000
(d) Paid up Share Capital : Rs. 26,700,000

Note: Copies of the following documents shall be enclosed

(a) Certificate of Incorporation/Registration : ENCLOSED AT ANNEXURE II
(b) Certificate for Commencement of Business, where applicable : ENCLOSED AT ANNEXURE III
(c) Memorandum of Association and Article of Association : ENCLOSED AT ANNEXURE IV
(d) Original Power of Attorney in favour of the signatory to commit the applicant : ENCLOSED AT ANNEXURE V

13. Category of licence applied for : CATEGORY III

14. Volume of power intended to be traded : UP TO 100 MILLION UNITS

15. Area of Trading : ALL THE STATES OF THE COUNTRY EXCEPT JAMMU AND KASHMIR
State the geographical areas within which the applicant proposes to undertake Inter-State trading in electricity

16. (i) Net worth as per the audited accounts for immediate past 3 (three) years or such shorter period as may be applicable, (Specify financial year as applicable).

(DD/MM/YY To (DD/MM/YY)

	In Rs.	
(a) Year 1 () to ()	-----	NOT APPLICABLE (SINCE THE COMPANY IS NEWLY FORMED ON 22.10.2009)
(b) Year 2 () to ()	-----	
(c) Year 3 () to ()	-----	

(ii) Net worth on the date of preparation of the special balance sheet accompanying the application. : RS. 5,03,28,245 (ANNEXURE VI)

NOTE: Copies of Annual Reports or certified audited accounts to be enclosed in support of above.

PCM Power Trading Corporation Ltd.

Ashant Singh

Director.

17. (i) Current Ratio as per the audited accounts for immediate past 3 (three) financial year or such shorter period as may be applicable. (Specify financial year as applicable)

(DD/MM/YY To (DD/MM/YY)

	In Rs.	
(a) Year 1 () to ()	-----	NOT APPLICABLE (SINCE THE COMPANY IS NEWLY FORMED ON 22.10.2009)
(b) Year 2 () to ()	-----	
(c) Year 3 () to ()	-----	

(ii) Current ratio on the date of preparation of the special balance sheet accompanying the application. : 107.04:1 (ANNEXURE VII)

18. (i) Liquidity Ratio as per the audited accounts for immediate past 3 (three) financial years or such shorter period as may be applicable. (Specify financial year as applicable)

(DD/MM/YY To (DD/MM/YY)

	In Rs.	
(a) Year 1 () to ()	-----	NOT APPLICABLE (SINCE THE COMPANY IS NEWLY FORMED ON 22.10.2009)
(b) Year 2 () to ()	-----	
(c) Year 3 () to ()	-----	

(ii) Liquidity Ratio on the date of preparation of the special balance sheet accompanying the application. : 107.04:1 (ANNEXURE VII)

19. Details of shareholding as on the date of making application
(Give details of each of the shareholders holding 5% and above of the shares of the applicant directly or with relatives)

(a) Name of the shareholder
(b) Citizenship
(c) Residential status

(d) No. of shares held

(a) %age holding of total paid up capital of the company

AS ATTACHED AT
ANNEXURE VIII

20. Annual turnover for immediate past 3 (three) financial years or such shorter period as may be applicable. (Specify financial year as applicable)

(DD/MM/YY To (DD/MM/YY)

	In Rs.	
(a) Year 1 () to ()	-----	NOT APPLICABLE (SINCE OPERATION NOT STARTED)
(b) Year 2 () to ()	-----	
(c) Year 3 () to ()	-----	

PCM Power Trading Corporation Ltd.

Nishant
Director.

21. Organizational and Managerial capability of the applicant:

(The applicant is required to enclose proof of his Organizational and Managerial capability, in terms of these regulations, in form of his organizational structure and curricula vitae of various executives, proposed office and communication facilities, etc)

ANNEXURE IX

22. Approach and Methodology:

(The applicant is required to describe approach and methodology for establishment of the trading arraignment as proposed by him)

ANNEXURE X

23. Other information

(a) Whether the applicant or any of his associates, or partners, or promoters, or Directors has been declared insolvent? If so, the details thereof and whether they have discharged for not.

NO, NOT APPLICABLE

(b) Details of cases resulting in conviction for moral turpitude, fraud or economic offences of the applicant, any of his associate, or partners, or promoters, or Directors during the year of making the applications and three years immediately preceding the year of making application and the date of release of the above person from imprisonment, if any, consequent to such conviction;

NO, NOT APPLICABLE

(c) Whether the applicant or any of his associates, or partners, or promoters, or Directors was ever refused licence. If so, give the details of date of making application, date of refusal and reasons for refusal;

NO, NOT APPLICABLE

(d) Whether the applicant holds a transmission licence. If so, give the details thereof;

NO, NOT APPLICABLE

(e) Whether an order canceling the licence of the applicant or any of his associates, or partners, or promoters, or Directors was ever passed by the commission;

NO, NOT APPLICABLE

(f) Whether the applicant or any of his associates, or partners, or promoter, or Directors was ever found guilty of contravention of any of the provisions of the Act or the rules or the regulations made thereunder or an order made by the Appropriate Commission, in any proceedings. If so, give the details thereof.

NO, NOT APPLICABLE

24. List of documents enclosed:

Name of the documents

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| (a) Clause of the Memorandum of Association: | ANNEXURE I |
| (b) Certificate of Incorporation/Registration: | ANNEXURE II |
| (c) Certificate for Commencement of Business: | ANNEXURE III |
| (d) Memorandum and Article of Association: | ANNEXURE IV |
| (e) Original Power of Attorney: | ANNEXURE V |
| (f) Net Worth Statement: | ANNEXURE VI |
| (g) Current ratio & Liquidity ratio statement: | ANNEXURE VII |
| (h) Details of shareholding: | ANNEXURE VIII |
| (i) Organizational and Managerial capability: | ANNEXURE IX |
| (j) Approach and Methodology: | ANNEXURE X |
| (k) Affidavit about not undertaking transmission business: | ANNEXURE XI |
| (l) One Compact Disc | |
| (m) Bank Demand Draft No. <u>130884</u> , dated <u>29/01/2010</u> for Rs. 1 Lakh, drawn on Asst. Sect. CERC.
Payable at Delhi. Name of the Bank- Bank of Baroda. | |

Place: KOLKATA

Date: 08.02.2010

PCM Power Trading Corporation Ltd.
Nishant Mittal
Director.

(Signature of the Applicant
or the authorized person)