

ANNEXURE - VII

TO WHOM IT MAY CONCERN

This is to certify that Net Worth, Current Ratio and Liquid Ratio of M/s. PCM Power Trading Corporation Limited having its registered office at 10C, Middleton Row, 4th floor, Kolkata- 700 071 as on 31.12.2009 are as follows:

Net Worth : Rs. 5,03,28,245.00 (Rupees Five Crore Three Lakhs Twenty Eight Thousand Two Hundred Forty Five Only).

Current Ratio : 107.04 times

Liquid Ratio : 107.04 times

The above certificate is issued on the basis of Books of accounts and others records produced before us for verification. The relevant details are attached herewith.

Place : Kolkata
Dated : 09.01.2010



**For Gujrani & Co.
Chartered Accountants**

A handwritten signature in black ink, appearing to be "Anand Kr. Gupta".

**(Anand Kr. Gupta)
Partner
M. No. 058181**

PCM POWER TRADING CORPORATION LIMITED

BALANCE SHEET FOR THE PERIOD FROM 22/10/2009 TO 31/12/2009

	SCHEDULE	Amount (Rs.)
<u>SOURCES OF FUNDS</u>		
Shareholder's Fund		
a) Share Capital	1	26,700,000.00
b) Reserves & Surplus	2	24,000,000.00
Loan Funds		
	Total	<u>50,700,000.00</u>
<u>APPLICATION OF FUNDS</u>		
<u>Fixed Assets</u>		
a) Gross Block		-
b) Less: Accumulated Depreciation		-
c) Net Block		-
Investment		
	3	16,500,000.00
Current Assets, Loans & Advances		
Cash & Bank Balance	4	325,935.00
Loans & Advances	5	33,500,000.00
		<u>33,825,935.00</u>
Less: Current Liabilities & Provisions		
a) Current Liabilities	6	3,045.00
b) Provisions		-
		<u>3,045.00</u>
Net Current Assets		
		33,822,890.00
Miscellaneous Expenditure		
(To the extent not written off or adjusted)		
Preliminary Expenses		371,755.00
Pre-operative Expenses		5,355.00
	Total	<u>50,700,000.00</u>

Current Ratio = Current Assets/ Current Liabilities 107.04

Liquid Ratio = Liquid Assets/ Current Liabilities 107.04



PCM POWER TRADING CORPORATION LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET FOR THE PERIOD FROM 22/10/2009 TO 31/12/2009

	<u>Amount(Rs.)</u>
Schedule - 1	
Share Capital	
Authorised :	
50,00,000 Equity Shares of Rs.10/- each	<u>50,000,000.00</u>
Issued , Subscribed & Paid-up :	
26,70,000 Equity Share of Rs.10/- each fully paid up in cash	<u>26,700,000.00</u>
Schedule - 2	
Reserves & Surplus	
Securities Premium	24,000,000.00
Profit & Loss A/C	-
	<u>24,000,000.00</u>
Schedule - 3	
Investments	
In Un-quoted shares	16,500,000.00
	<u>16,500,000.00</u>
Schedule - 4	
Cash & Bank Balance	
Cash & Bank Balances	
Balances with Schedule Banks	
Bank of Baroda, Sriguri	200,000.00
Cash in Hand (As certified by the Management)	125,935.00
	<u>325,935.00</u>
Schedule - 5	
Loans & Advances	
Advances	
(Recoverable in cash or in kind or for value to be received)	
HTC Finance Pvt. Ltd	9,500,000.00
Sathi Builders Pvt. Ltd	24,000,000.00
	<u>33,500,000.00</u>
Schedule - 6	
CURRENT LIABILITIES	
Sundry Creditors	
Techno Developer Group	3,045.00
	<u>3,045.00</u>

